

**PANDIT DWARKA PRASAD MISHRA  
INDIAN INSTITUTE OF INFORMATION TECHNOLOGY,  
DESIGN AND MANUFACTURING JABALPUR**

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**Minutes of 38<sup>th</sup> Meeting of the Finance Committee held on January 15, 2023 from 11.00 AM onwards in the Conference Hall of Administrative Block, PDPM IITDM Jabalpur**

**Members Present:**

- |    |                               |  |
|----|-------------------------------|--|
| 1. | Shri Deepak Ghaisas           | Chairperson                              |
| 2. | Shri Rakesh Ranjan            | Member (Comments received and discussed) |
| 3. | Shri Prashant Pole            | Member                                   |
| 4. | Ms. Atreyee Borooah Thekedath | Member                                   |
| 5. | Prof. P N Kondekar            | Member                                   |
| 6. | Shri Subrahmanya S V          | Special Invitee                          |
| 7. | Ms. Swapnali D. Gadekar       | Secretary                                |

The following member expressed their inability to attend the meeting due to their prior commitments.

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|----|-----------------|--------|
| 1. | Shri Anil Kumar | Member |
|----|-----------------|--------|

**Agenda item: FC/38/01:-** Opening remarks by the Chairperson.

**Remarks by Chairman:** Shri Deepak Ghaisas, Chairman welcomed all members of the FC.

The Chairman emphasised that efforts be made to increase internal corpus of the Institute. It was further advised that the Institute should take initiative in getting involved in innovation and incubation process which is an initiative of Gol.

**Agenda item: FC/38/02:-** Overview report by the Director.

**Resolution:** The Director presented following facts and figures:

**OVERVIEW REPORT**

- Budget and Expenditure Progress-** For the FY 2022-23 Revised Estimates (RE) of Rs 79.32 Crore were forwarded by the Institute to the MoE to meet out the requirement of Capital, Salary and General Expenses. The MoE has allocated an amount of Rs 55.64 Crore towards Budget Estimate for the FY 2022-23 and released an amount of Rs 39.80 Crore the



FY 2022-23 (till date). Object Head wise budget, receipt of GIA and Expenditure is given below:

| Amount (Rs in Crore)  |                                     |                                    |   |   |                                 |                                  |                                |
|---|-------------------------------------|------------------------------------|---|---|---------------------------------|----------------------------------|--------------------------------|
| Object Head   | Revised Estimate for FY 2022-23 (A) | Opening balance for FY 2022-23 (B) | Grant in Aid received in FY 2022-23(as on 31-12-2022) (C) | Interest generated on Grant in Aid as on 31-12-2022 (D) | Total Fund available (B+C+D)= E | Expenditure as on 31-12-2022 (F) | Deficit/ Unspent balance (E-F) |
| Salary (OH-36)  | 28.50                               | 0.00                               | 20.50   | 0.00  | 20.50                           | 20.72                            | (0.22)                         |
| General Expenses (OH-31)  | 32.00                               | 0.00                               | 15.30   | 0.02  | 15.32                           | 18.64                            | (3.32)                         |
| Creation of Capital Assets (OH-35)  | 18.82                               | 0.00                               | 4.00  | 0.00  | 4.00                            | 9.01                             | (5.01)                         |
| <b>Total</b>  | <b>79.32</b>                        | <b>0.00</b>                        | <b>39.80</b>  | <b>0.02</b>   | <b>39.82</b>                    | <b>48.37</b>                     | <b>(8.55)</b>                  |
| Deficit amount is meet out from Internal Revenue Generation(IRG), it will be adjusted on receipt of GIA |                                     |                                    |   |   |                                 |                                  | <b>8.55</b>                    |

Amount approved by MoE vide letter F.No. 55-2/2022-TS.I dated 20 April, 2022

| (Rs. In Cr.) |       |       |       |
|--------------|-------|-------|-------|
| OH-31        | OH-35 | OH-36 | Total |
| 25.51        | 4.00  | 26.13 | 55.64 |

**Agenda item: FC/38/03:-** Confirmation of the Minutes of 37<sup>th</sup> Meeting of the Finance Committee held on July 19, 2022.

**Resolution:** The Secretary informed the members that the minutes of the 37<sup>th</sup> meeting of Finance Committee held on July 19, 2022 were circulated to all the members and no comments were received and minutes were approved.

**Action taken Report Point No. FC/37/05:** Total amount of Rs. 83.75+ Rs. 25.29 lakhs were paid to the employees as per the Court Order. The Finance Committee suggested that the Institute should file an application to the Hon'ble Court on the three point as stated in the observation of Hon'ble High Court order dated 27 April 2022 have been fulfilled by the Institute. Hence, our earlier stand of not paying the HRA to the employees who have been allotted the housing within campus should be validated by the Hon'ble High Court.

**Action taken Report Point No. FC/37/06(2):** The Finance Committee expressed its displeasure regarding delay in process of computer procurement. Also FC instructed to adhere the time-lines for procurement so that better service may be given to the students, faculty and staff members.

**Agenda item: FC/38/04:-** To Consider Separate Audit Report (SAR) on Accounts of the Institute for the Financial Year 2021-22.

*Signature*

**Resolution:** The Separate Audit Report (SAR) on Annual Accounts of the Institute for financial year 2021-22 was received from the office of the Director General of Audit (Central Receipt), New Delhi, Branch at Gwalior. Finance Committee discussed over points of the report and recommended for adoption of the Separate Audit Report (SAR) of the Institute for the FY 2021-22 to the Board.

**Agenda item: FC/38/05:-** Proposal for up-gradation and improvement of Institute facilities compiled by CC and IWD.

**Resolution:** The FC deliberated on the agenda and recommended that the proposal for procurement should be need based and affordable. Based on this the revised list and estimate should be presented in the next FC meeting. Further, The Finance Committee suggested that cyber security audit of the Institute be conducted by one of the IITs such as IIT Kanpur.

**Item FC/38/06:** Implementation of Gratuity Act 1972 for the employees of PDPM IIITDM Jabalpur.

**Resolution:** The Finance Committee discussed on the agenda item and consider the same for implementation.

**Item FC/38/07:** Any other agenda with the permission of the Chair.

**Item no. 01:** Extension of front wall height and provision of new boundary wall both side near propose main gate of Institute at PDPM IIITDM Jabalpur.

**Resolution:** Finance Committee advised to put up this agenda item in BWC.

**Item no. 02:** Construction of main gate of PDPM IIITDM Jabalpur.

**Resolution:** Finance Committee advised to put up this agenda item in BWC.

The meeting ended with vote of thanks to the Chairperson and members.

Director



Chairperson, Finance Committee



Swapnali D Gadekar  
Secretary  
Finance Committee